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FINANCE DEPARTMENT

NOTIFICATION

The 11th July, 2025

No.20533─FIN-BUD3-PD-0004/2025/F.─ Government of Odisha hereby notifies the sale of Odisha Government Stock (securities) of **12-year** tenure for an aggregate amount of **₹1000 crore** (Nominal). The sale will be subject to the terms and conditions spelt out in this notification (called Specific Notification) as also the terms and conditions specified in the General Notification No.30674/F., dated the 20th July, 2007 of Government of Odisha.

Object of the Loan

1. (i) The proceeds of the loan will be utilized for financing development programme and projects to be implemented in the State.

(ii) Consent of Central Government has been obtained to the floatation of this loan as required by Article 293(3) of the Constitution of India.

Method of Issue

2. Government Stock will be sold through the Reserve Bank of India, Mumbai Office (PDO) Fort, Mumbai-400001 by auction in the manner as prescribed in paragraph 6.1 of the General Notification No.30674/F., dated the 20th July, 2007 at a coupon rate to be determined by the Reserve Bank of India at the **yield** based auction under multiple price formats.

Allotment to Non-competitive Bidders

3. The Government Stock up to 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of the notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding Facility in the Auctions of State Government Securities of the General Notification (*Annexure II*).

Place and Date of Auction

4. The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai-400001 on dated **15th July, 2025**. Bids for the auction should be submitted in

electronic format, on the Reserve Bank of India Core Banking Solution (E-Kuber) system as stated below on dated **15th July, 2025.**

(a) The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10.30 A.M. and 11.30 A.M.

(b) The Non-competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10.30 A.M. and 11.00 A.M.

Result of the Auction:

5. The result of the auction shall be displayed by the Reserve Bank of India on its website on the same day. The payment by successful bidders will be on dated **16th July, 2025.**

Method of Payment:

6. Successful bidders will make payments on dated **16th July, 2025** before close of banking hours by means of cash, bankers' cheque / pay order, demand draft payable at Reserve Bank of India, Mumbai / Bhubaneswar or a cheque drawn on their account with Reserve Bank of India, Mumbai (Fort) / Bhubaneswar.

Tenure:

7. The stock will be of **12-year** tenure. The tenure of the stock will commence on dated **16th July, 2025**

Date of Repayment:

8. The loan will be repaid at par on dated **16th July, 2037**

Rate of Interest:

9. The cut-off yield determined at the auction will be the coupon rate percent per annum on the Stock sold at the auction. The interest will be paid on **16th January and 16th July.**

Eligibility of Securities:

10. The investment in Government Stock will be reckoned as an eligible investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under section 24 of the Banking Regulation Act, 1949. The Stocks will qualify for the ready forward facility.

By Order and in the name of
the Governor of Odisha
SASWATA MISHRA
Principal Secretary to Government

Finance Department

Press Communiqué

1. Government of Odisha are going to sale Odisha Government Stock (securities) of **12-year** tenure for an aggregate amount of **₹1000 crore** (Nominal) in order to finance capital outlay in connection with creation of capital assets. Government Stock will be sold through the Reserve Bank of India, Mumbai Office (PDO), Fort, Mumbai – 400 001 by auction at a coupon rate to be determined by the Reserve Bank of India.

2. The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai-400001 on dated **15th July, 2025**. Bids for the auction should be submitted in electronic format, on the Reserve Bank of India Core Banking Solution (E-Kuber) system as stated below on dated **15th July, 2025**.

(a)The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10.30 A.M. and 11.30 A.M.

(b)The non-competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10.30 A.M. and 11.00 A.M.

3. Successful bidders will make payments on dated **16th July, 2025** before close of banking hours by means of cash, bankers' cheque / pay order, demand draft payable at Reserve Bank of India, Mumbai/Bhubaneswar or a cheque drawn on their account with Reserve Bank of India, Mumbai (Fort) / Bhubaneswar. The loan will be repaid at par on dated **16th July, 2037**.

4. The cut-off yield determined at the auction will be the coupon rate per cent per annum on the Stock sold at the auction. The interest will be paid on dated **16th January and 16th July .**

SASWATA MISHRA
Principal Secretary to Government

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